

English version only.

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ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE
CERN EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

FINANCE COMMITTEE

Twenty-third Meeting

Paris - 5 November, 1958

RESOLUTION TO THE DRAFT BUDGET

The Finance Committee recommends to the Council that the budget for 1959 be voted in the sum of 55 million Swiss francs.

In making this resolution it recognizes that the programme of expenditure associated with the 1959 budget will involve considerably greater expenditure in 1960 and that the size of the 1960 budget is of equal concern to Member States. For this reason it will eventually be necessary to agree a ceiling for the two years 1959 and 1960 and in the opinion of the Committee it will be necessary to set this ceiling at not less than 110 million Swiss francs and not more than 120 million Swiss francs. No firm recommendation can be made on this amount until the Committee of Experts has examined the staff proposals and it recommends that, until the examination has taken place and a decision on the ceiling has been taken by the Council, CERN should not incur commitments which will raise the 1960 budget above 55 million Swiss francs.