

CERN/332
19 November, 1959
Original: English

ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE
CERN EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

FOURTEENTH SESSION OF THE COUNCIL

AUSTRIAN CONTRIBUTION

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1. Austria will pay into the Organization's account before the end of the year 833,333.- Swiss francs consisting of 333,400.- Frs for 1/3 instalment of their contribution to the past capital expenditure of the Organization and 500,000.- Frs as their annual contribution for the second half of the current year.
2. At its meeting held on 20 October, the Finance Committee decided to ask the Organization to open a special suspense account into which the first instalment of Austria's contribution to past capital expenditure will be paid as soon as it is received, pending a decision as to its appropriation.
3. It is laid down in Article 4 (4) of the Financial Protocol that :

" When any State becomes a member of the Organization after the thirty-first of December, 1954, the contributions of all Member States shall be re-assessed and the new scale shall take effect as from the beginning of the current financial year. Reimbursements shall be made, if necessary, to ensure that the contributions paid by all the Member States for that year are in conformity with the new scale."
4. The Organization has therefore paid the 500,000.- Frs current contribution into a special account where it is being held at the disposal of the Member States.
5. The Finance Committee considers however that in view of the present financial situation of the Organization it is extremely desirable that these sums should if possible be left in this account so that they can, if necessary, be placed eventually at the disposal of the Organization. It proposes therefore the following resolution to the Council :

" The Council takes note that the current contribution of Austria for the year 1959 is being paid into a special account where it is being held at the disposal of Member States according to Article VII (3) of the Convention and Article 4 (4) of the Financial Protocol. The Council recommends however that, in view of the present financial situation of the Organization, Member States should not draw on these funds for the present, but should leave them in the special account."

6. In due course the Finance Committee hopes to be able to present further recommendations to the Member States as to what, subject to their individual agreement, could be done with this money.
