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ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE
CERN EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

TWELFTH SESSION OF THE COUNCIL

Geneva - 3 December, 1958

RESOLUTION TO THE DRAFT BUDGET

At its Twenty-third Meeting, held on 5 November, 1958, the Finance Committee adopted a Resolution concerning the Draft Budget of CERN which is now submitted to the attention of the Council.

RESOLUTION TO THE DRAFT BUDGET

The Finance Committee recommends to the Council that the budget for 1959 be voted in the sum of 55 million Swiss francs.

In making this resolution it recognizes that the programme associated with the 1959 budget will involve substantial expenditure in 1960 and that the size of the 1960 budget is of equal concern to Member States. For this reason it will be necessary, as soon as practicable, to agree a ceiling for the two years 1959 and 1960 and, in the opinion of the Committee, it will be necessary to set this ceiling at not less than 110 million Swiss francs and not more than 120 million Swiss francs.

No firm recommendation can be made on this amount until the total financial implications of the new experimental programme have been examined and until the Committee of Experts has examined the staff proposals. The Finance Committee recommends that, until a decision on the ceiling has been taken by the Council, CERN should not incur commitments which will raise the 1960 budget above 55 million Swiss francs.
