

## DRAFT RESOLUTION

The Council,

● **HAVING REGARD TO:**

The Convention for the establishment of a European Organization for Nuclear Research, hereinafter referred to as "CERN", signed in Paris on 1 July 1953, as amended on 17 January 1971;

Its decision on 19 and 20 December 1955 to approve the principle of setting up a Pension Fund, hereinafter referred to as "the Fund", to act as an essential part of CERN's own social security scheme, since its staff are not covered by individual national schemes because of the Organization's international character;

● **IN CONSIDERATION OF:**

- Its purpose of providing social protection for the staff of CERN in order to
- ensure its proper operation and the steps taken to improve and guarantee such protection;
- The importance of the Fund as an instrument of the aforementioned social
- security scheme and the increase in the number of its members and
- beneficiaries and in its resources, which make it necessary to change the way in
- which it is managed;
- The desirability of adapting the relations between the CERN Council,
- hereinafter referred to as "the Council", and the Fund, so that the former can
- better guide the Fund in its work;

**DECIDES:**

1. The Council is the supreme supervisory body of the Fund, whose purposes it guarantees and for whose management it assumes responsibility;
2. A "Governing Board of the CERN Pension Fund" responsible for implementing the Fund's purposes shall be set up;
3. In fulfilling its aims and purposes, the Fund shall benefit from the support and assistance of CERN's services;
4. In applying this Resolution the Rules of the Fund shall be revised as shown in
  - the draft below, Annex II to this document (CERN/CC/1720/Rev.), and shall
  - enter into force on the date they are approved.