

CERN/245  
14 November, 1957

ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE  
**CERN** EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

EIGHTH SESSION OF COUNCIL  
Geneva - 15 November, 1957

RESOLUTION ON BUDGET AND ESTIMATES 1958 AND 1959

3924/E

RESOLUTION ON BUDGET AND ESTIMATES 1958 AND 1959

1. Council, having considered the report of its Finance Committee, records its view that 56 million Swiss francs will be required in 1958 to ensure the proper development of CERN. This sum takes into account the anticipated partial default in payments of Yugoslavia and Greece in 1957.
2. Council, having been made aware of difficulties of payment which may arise in certain countries in 1958, expresses the view that these difficulties could probably be eased by spreading payments, in a manner to be mutually agreed, over the two years 1958 and 1959. Basing itself on the further investigations of its Finance Committee, in the results of which the Director-General concurs, Council is of the opinion that the total expenditure for these two years could and should be held at a figure not exceeding 100 million Swiss francs.
3. Council asks all delegate members to obtain instructions from their Governments on these matters, to enable a vote to be taken at the December meeting of Council in accordance with the procedure and requirements of the Convention.