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ORGANISATION EUROPÉENNE POUR LA RECHERCHE NUCLÉAIRE CERN EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

EIGHTEENTH SESSION OF THE COUNCIL

Geneva - 8 and 9 December, 1960

PROPOSED RESOLUTION BY THE BRITISH DELEGATION

The Finance Committee recommends to the Council the adoption of the following resolution, proposed by the British Delegation. It will be noted that a figure must be substituted for the symbol X when this figure has been decided by the Council.

PROPOSED RESOLUTION BY THE BRITISH DELEGATION

The Council resolves that, for the purpose of calculating the contributions due from Member States, the Budget for the year 1961 shall be "X" million Swiss francs in total; provided that of this sum "X-1.5" million Swiss francs shall be applied, with such other receipts as are available to the Organization for this purpose, to meet the expected expenditure for the year (excluding 1.5 million staff expenditure contingencies) as set out on page 1 of CERN/FC/439/Rev. The 1.5 million Swiss francs shall only be appropriated to meet the cost of increases in the salaries and allowances of CERN staff which the Council may in due course authorize, and any part of this sum not appropriated in this way shall, at the end of the year 1961, be transferred to a special reserve account.