

Geneva, 4th October 1954
(Item 16(a) of the Agenda)

EUROPEAN ORGANIZATION FOR NUCLEAR RESEARCH

FIRST SESSION OF COUNCIL

GENEVA

7th-9th October 1954

RESOLUTION SUBMITTED TO THE COUNCIL BY THE IFC

Certain proposals for amendment to the Financial Rules were circulated as CERN/80-Add. These were considered by the IFC who decided to recommend to the Council that the Financial Rules should be accepted, ad interim, and until the Director-General has had an opportunity to consider them without amendment except for that appearing on page 2 of CERN/80-Add, referring to Rule 7. This reads:

"(a) remains unchanged.

(b) All monies received according to provisions of Rule 5 shall be paid into the Organization's account. Any withdrawal of funds or payment on behalf of the Organization shall be on the joint signatures of any two of the Director General and two other senior officers nominated by the Council for that purpose. The Director-General and such officers may as required each authorize other officers as signatories for this purpose without affecting their individual responsibility. The Director-General will prepare a list of signatories.

Former para.(c) is superseded by the following:

(c) Withdrawals from the working balance shall be made on the joint signatures of the Director-General and two senior officers of the Organization.

(d) "subsidiary account" should be replaced by "Organization's account"

The Director-General may have certain other new amendments to propose to the Council at its next meeting when they will be asked to give final approval to the Rules.

If the Rules are accepted with the above amendment it will be necessary for Council to nominate two senior officers, besides the Director-General, for signature on withdrawal of funds and on payment by the Organization. It is suggested that there should be, besides the Director-General,

Mr. Amaldi - Deputy Director

Mr. Dakin - Director of Administration.